

Table 4 Summary of cash flow

R thousand		2023/24			2022/23		
		Budget estimate	June	Year to date	Preliminary outcome	June	Year to date
Exchequer revenue	1)	1 759 228 847	202 954 574	407 230 066	1 702 514 705	233 315 663	433 014 048
Departmental requisitions	2)	2 034 580 060	165 718 170	462 975 036	2 038 154 366	155 898 871	456 285 739
Voted amounts	3)	1 077 437 771	77 482 925	261 415 962	1 118 268 989	77 921 602	273 828 960
Direct charges against the NRF		950 637 631	88 235 245	201 559 074	919 885 377	77 977 269	182 456 779
Debt-service costs		340 460 294	32 071 586	44 686 283	308 459 146	29 876 288	35 872 714
Provincial equitable share		567 527 713	53 716 513	148 935 465	570 868 205	46 729 733	140 189 199
General fuel levy sharing with metropolitan municipalities		15 433 498	-	-	15 334 823	-	-
Skills levy and SETAs		23 026 959	2 058 327	6 832 597	20 808 850	1 043 474	5 397 066
Other costs		4 189 167	388 819	1 104 729	4 209 653	327 774	997 800
Payments in terms of Section 70 of the PFMA		-	-	-	204 700	-	-
Denel (Public Enterprises)		-	-	-	204 700	-	-
Provisional allocations not assigned to votes		1 504 658	-	-	-	-	-
Contingency reserve		5 000 000	-	-	-	-	-
Main budget balance		(275 351 213)	37 236 404	(55 744 970)	(335 639 661)	77 416 792	(23 271 691)
Total financing		275 351 213	(37 236 404)	55 744 970	335 639 661	(77 416 792)	23 271 691
Domestic short-term loans (net)		48 000 000	6 349 358	19 529 599	(25 577 428)	3 367 677	3 805 390
Domestic long-term loans (net)		212 035 000	25 268 639	86 238 084	247 857 539	23 742 808	69 213 716
Loans issued for financing (net)		212 035 000	25 268 639	86 902 369	247 106 740	23 778 856	69 127 202
Loans issued (gross)		351 247 000	32 788 151	104 513 999	378 739 037	29 395 127	83 347 783
Discount		(21 347 000)	(6 052 688)	(15 247 227)	(57 069 857)	(5 199 615)	(12 905 328)
Scheduled redemptions		(117 865 000)	(1 466 824)	(2 364 403)	(74 562 440)	(416 656)	(1 315 253)
Loans issued for switches (net)		-	-	-	86 514	10 213	86 514
Loans issued (gross)		-	-	-	8 874 774	1 410 912	8 874 774
Discount		-	-	-	(1 093 260)	(150 699)	(1 093 260)
Loans switched (net of book profit)		-	-	-	(7 695 000)	(1 250 000)	(7 695 000)
Loans issued for repo's (net)		-	-	(664 285)	664 285	(46 261)	-
Repo out		-	831 875	3 647 132	11 902 536	860 933	4 802 573
Repo in		-	(831 875)	(4 311 417)	(11 238 251)	(907 194)	(4 802 573)
Foreign long-term loans (net)		(7 000)	9 468 200	9 468 200	48 703 988	-	30 864 820
Loans issued for financing (net)		(7 000)	9 468 200	9 468 200	48 703 988	-	30 864 820
Loans issued (gross)		44 360 000	9 468 200	9 468 200	64 465 588	-	46 626 420
Scheduled redemptions		-	-	-	-	-	-
Rand value at date of issue		(30 240 000)	-	-	(7 115 000)	-	(7 115 000)
Revaluation		(14 127 000)	-	-	(8 646 600)	-	(8 646 600)
Other movements	4)	15 323 213	(78 322 601)	(59 490 913)	64 655 562	(104 527 277)	(80 612 235)
Surrenders/Late requests		(70 997 787)	63 100	789 038	30 451 447	(26 966)	3 442 449
Outstanding transfers from the Exchequer to PMG Accounts		-	(18 656 551)	(11 306 167)	5 511 065	3 575 832	48 500 067
Cash flow adjustment		-	-	-	-	-	-
Changes in cash balances		86 321 000	(59 729 150)	(48 973 784)	28 693 050	(108 076 143)	(132 554 751)
Change in cash balances	4)	86 321 000	(59 729 150)	(48 973 784)	28 693 050	(108 076 143)	(132 554 751)
Opening balance	6)	235 290 000	223 795 647	234 551 013	263 244 063	287 722 671	263 244 063
SARB accounts		113 209 000	108 998 903	114 050 408	134 548 530	172 981 345	134 548 530
Corporation for Public Deposits	5)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		122 081 000	114 796 744	120 500 605	128 695 533	114 741 326	128 695 533
Closing balance		148 969 000	283 524 797	283 524 797	234 551 013	395 798 814	395 798 814
SARB accounts		87 969 000	115 815 122	115 815 122	114 050 408	170 907 699	170 907 699
Corporation for Public Deposits	5)	-	-	-	-	-	-
Commercial Banks - Tax and Loan accounts		61 000 000	167 709 675	167 709 675	120 500 605	224 891 115	224 891 115

1) Revenue received into the Exchequer Account.

2) Fund requisitions by departments.

3) Includes payment in terms of Section 58 of the Finance and Financial Adjustments Acts Consolidation Act no 11 of 1997.

4) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement.

5) Investment with the Corporation for Public Deposits.

6) The opening cash balances were updated to reflect the actual outcome.